



HODGE & PORTER

THE RIGHT PRODUCT FOR THE RIGHT TIME

BLANKET VENDOR SINGLE INTEREST INSURANCE

Introduction: Blanket Vendor single Interest Insurance (VSI), sometimes called Blanket Lender Single Interest (LSI), is an insurance product that has for thirty years proven to reduce net charge offs up to 25% because the lender is reimbursed for physical damage when the collateral is repossessed with uninsured physical damage or the collateral can not be located (skip).

STANDARD INSURANCE COVERAGE:

<i>All Risk Physical Damage:</i>	indemnifies the lender against losses due to uninsured and damaged repossessed collateral.
<i>Confiscation Coverage:</i>	provides coverage when the lender is prevented from recovering its collateral due to a confiscation by a Public Office.
<i>Skip Coverage:</i>	protects the lender against loss due to the inability to locate the collateral or the borrower.
<i>Repossessed Collateral Coverage:</i>	extends all risk physical damage coverage after repossession of the collateral for ninety (90) days.
<i>Instrument Non-Filing:</i>	provides coverage if lender cannot repossess the vehicle because lender unintentionally did not record or properly file its lien and/or proper public office has not shown the lenders' interest.

IT'S JUST THE "RIGHT PRODUCT" FOR THE RIGHT TIME!

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